



Farm Management Deposit Business Accounts

Target Market Determination

 Reading time 15 mins

Thank you for your time and consideration

Farm Management Deposit

Regional Australia Bank 'Business Accounts'

This product is referred to in the Farm Management Deposit Product Disclosure Statement and our Summary of Accounts and Availability of Access Facilities.

[See our website for a copy of these documents](#)

The purpose of this Target Market Determination (TMD) is to describe:

- the type of consumer we've designed this product for
- the product and its key attributes
- how we will distribute the product
- when and why we will review this product

This Target Market Determination (TMD) is a document of Regional Australia Bank Ltd ABN 21 087 650 360 AFSL & Australian Credit Licence 241167.

This TMD is not and should not be read as a full summary of the product's terms, conditions, fees, charges or as a substitute for the provision of personal financial advice.

When making a decision about the product, you should refer to the Farm Management Deposit Product Disclosure Statement, Summary of Accounts and Availability of Access Facilities, Fees and Charges, and interest rates located on our website.

Who is this product designed for?

This section outlines the product's design by clarifying suitability, needs and objectives, and financial situation considerations.

This product <u>IS</u> suitable for people who:	This product <u>IS NOT</u> suitable for people who:
<ul style="list-style-type: none">✓ have a lump sum that they are looking to invest for a fixed term✓ require a secure store of funds✓ are unlikely to require access to funds during the investment term✓ recognise that the options available to withdraw, deposit, transfer and view their funds meet their requirements	<ul style="list-style-type: none">✗ cannot meet the product criteria✗ are not a primary producer

Needs and objectives:

We've designed this product for primary producers seeking a term deposit to allow account holders to manage their taxation exposure to adverse economic events and seasonal fluctuations.

Financial situation:

We've designed this product for an account holder who can pay any ongoing transactional and exception fees and charges relevant to how they will operate the account.

Relevant financial situation considerations include:

- awareness that the fees and charges can change, even after the account opening (subject to notification periods)
- other products and account balances held may impact the fees and charges applicable

The product's description

The product is a term deposit designed for primary producers seeking an account to manage their taxation exposure to adverse economic events and seasonal fluctuations.

Key attributes:

Features:	
Interest Conditions	Interest paid on maturity of fixed term Penalties may apply for early redemption
Interest Frequency	Calculated daily , paid on Maturity
Instant Access to Funds	Yes (interest discounts may apply)
Internet and Mobile Banking	Yes (balances only)
Phone Banking	Yes (balances only)
Direct Debits and Credits	No
Branch and Service Support Centre	Yes
Minimum Balance	\$1,000

The product's description (continued)

Additional features, fees, charges, or conditions other than those displayed in this document may be available or applicable. You will need to refer to the Farm Management Deposit Product Disclosure Statement, Account and Access Facility Conditions of Use, Summary of Accounts and Availability of Access Facilities, Fees and Charges documents, and relevant interest rates for full information.

Key attributes:

Interest rates:

- Interest paid on maturity of fixed term
- Early access to funds may result in interest discounts

Current interest rates are available on request

Fees and charges:

Application, Approval or Acceptance Fee	None
Monthly Service Fee	None

Product distribution

Distribution channels:

Regional Australia Bank will distribute this product directly via the following channels:

- our website
- phone
- branch
- off-site

Distribution conditions and restrictions:

The distribution of the product is subject to the following conditions and restrictions:

- Completed by appropriately authorised staff.
- All publicly facing material (including printed and online) includes clear information on the account's facilities, features, fees and directions to obtain the disclosure documents.
There are no other distributors for this product.

Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market:

The distribution channels, conditions, and restrictions will make it more likely that the customer will clearly understand the product suitability at the time of acquisition, making it more likely to be in the target market.

These conditions include measures such as:

- Suitability and eligibility questions on application
- Regular analysis of review triggers and other suitability data
- Training and authorisation of representatives in our distribution network for this product
- Systems and processes that support our suitability and eligibility assessments

Why the product is likely to meet the requirements of the target market:

This product is likely to meet the objectives, needs and financial situation of the target market as it provides a secure term investment that is structured to this customer segment's circumstances with flexible options and features.

Reviewing this TMD document

Initial Review:

We will undertake an initial review of this TMD within two years of the effective date.

Periodic Review:

We will undertake a periodic review of this TMD at least every two years.

Review triggers or events:

A review of this TMD will be undertaken, but not limited to, the following circumstances:

- if we make a material change to the design or distribution of the product that would cause the TMD to no longer be appropriate
- if unexpected trends in customer outcomes which are inconsistent with the intended product performance such as a large number of customers requesting prepayment before the maturity date
- if a significant inconsistent dealing in the product occurs
- if a significant number of complaints relating to the design or distribution occur
- if the Australian Securities and Investment Commission (ASIC) raises concerns about the product's design or distribution
- if the Australian Financial Complaints Authority (AFCA) or a Court raise concerns about the product's design or distribution
- if the product's design or distribution receives adverse media coverage
- if any other event or circumstance occurs indicating that this TMD may no longer be appropriate

Where a review trigger or event occurs, we will review this TMD within ten business days.

Get in touch with us

We're here to help and ready to provide any information about our products.

→ [Call us on 132 067](tel:132067)

More information about this product is available at regionalaustaliabank.com.au